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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-FIFTH
SESSION**

HOUSE FILE No. 3387

February 25, 2008

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital investment; authorizing spending to acquire and better public
1.3 land and buildings and other improvements of a capital nature; authorizing the
1.4 sale and issuance of state bonds; appropriating money for Browns Valley flood
1.5 hazard mitigation.

1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7 Section 1. **BROWNS VALLEY FLOOD HAZARD MITIGATION.**

1.8 Subdivision 1. **Appropriation.** (a) \$1,500,000 is appropriated from the bond
1.9 proceeds fund to the commissioner of natural resources for flood hazard mitigation for
1.10 the city of Browns Valley, including predesign, design, and implementation of a flood
1.11 hazard diversion and coulee.

1.12 (b) \$3,900,000 is appropriated from the general fund to the commissioner of natural
1.13 resources to plan, design, and implement a flood hazard diversion for Browns Valley.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from
1.15 the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the
1.16 state in an amount up to \$1,500,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.