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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-FIFTH
SESSION**

HOUSE FILE No. 3413

February 25, 2008

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital improvements; appropriating money for roadway
1.3 improvements in the city of Glencoe; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **APPROPRIATION.**

1.7 \$1,250,000 is appropriated from the bond proceeds fund to the commissioner of
1.8 transportation for a grant to the city of Glencoe to acquire nine single-family residential
1.9 units in order to make improvements and betterments of a capital nature to upgrade
1.10 Morningside Avenue to County State-Aid Highway status.

1.11 The appropriation is not available until the commissioner determines that \$1,250,000
1.12 has been committed to the project from nonstate sources.

1.13 Sec. 2. **BOND SALE.**

1.14 To provide the money appropriated in section 1 from the bond proceeds fund,
1.15 the commissioner of finance shall sell and issue bonds of the state in an amount up to
1.16 \$1,250,000 in the manner, upon the terms, and with the effect prescribed by Minnesota
1.17 Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,
1.18 sections 4 to 7.

1.19 Sec. 3. **EFFECTIVE DATE.**

1.20 Sections 1 and 2 are effective the day following final enactment.