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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-FIFTH
SESSION**

HOUSE FILE No. 3485

February 28, 2008

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to education finance; authorizing a fund transfer for Independent School
1.3 District No. 706, Virginia.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **FUND TRANSFER; VIRGINIA.**

1.6 Notwithstanding Minnesota Statutes, sections 123B.79, 123B.80, and 475.61,
1.7 subdivision 4, on June 30, 2008, Independent School District No. 706, Virginia, may
1.8 permanently transfer up to \$100,000 from its debt redemption fund to its general fund for
1.9 repairs concerning safety issues without making a levy reduction.

1.10 **EFFECTIVE DATE.** This section is effective the day following final enactment.