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State of Minnesota  
**HOUSE OF REPRESENTATIVES**

**EIGHTY-FIFTH  
SESSION**

**HOUSE FILE No. 3488**

February 28, 2008

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act  
1.2 relating to capital investment; providing for a debt limit; proposing coding for  
1.3 new law in Minnesota Statutes, chapter 16A.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **[16A.6415] DEBT LIMIT.**

1.6 The annual general fund appropriation for debt service must not exceed three percent  
1.7 of nondedicated revenues, as determined by the commissioner of finance.