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# HOUSE FILE NO. 2657

## *FIRST COMMITTEE ENGROSSMENT*

February 4, 2010

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The bill was read for the first time and referred to the Committee on Finance

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*Referred by Chair to Higher Education and Workforce Development Finance and Policy Division.  
March 12, 2010  
Returned to the Committee on Finance as Amended.*

1.1 A bill for an act  
1.2 relating to higher education; increasing the revenue bond limit of the higher  
1.3 education facilities authority; amending Minnesota Statutes 2008, section  
1.4 136A.29, subdivision 9.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2008, section 136A.29, subdivision 9, is amended to  
1.7 read:

1.8 Subd. 9. **Revenue bonds; limit.** The authority is authorized and empowered  
1.9 to issue revenue bonds whose aggregate principal amount at any time shall not exceed  
1.10 ~~\$950,000,000~~ \$1,300,000,000 and to issue notes, bond anticipation notes, and revenue  
1.11 refunding bonds of the authority under the provisions of sections 136A.25 to 136A.42,  
1.12 to provide funds for acquiring, constructing, reconstructing, enlarging, remodeling,  
1.13 renovating, improving, furnishing, or equipping one or more projects or parts thereof.

1.14 **EFFECTIVE DATE.** This section is effective the day following final enactment.