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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SIXTH
SESSION

HOUSE FILE No. 48

January 12, 2009
Authored by Bigham, Johnson, Hausman and Murphy, E.
The bill was read for the first time and referred to the Committee on Finance

1.1

A bill for an act

1.2

relating to capital improvements; authorizing the issuance of state bonds;

1.3

appropriating money for the Red Rock Corridor Transit Way.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. RED ROCK CORRIDOR TRANSIT WAY.

1.6

Subdivision 1. **Appropriation.** \$2,000,000 is appropriated to the Metropolitan

1.7

Council from the bond proceeds fund for the Red Rock Corridor Transit Way between

1.8

Hastings and Minneapolis via the Union Depot Concourse Multimodal Transit Hub,

1.9

located in downtown St. Paul in the area south of Kellogg Boulevard and east of Jackson

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Street, and any transit way extension between Hastings and Red Wing for:

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(1) the design, construction, and furnishing of park-and-ride lots; and

1.12

(2) predesign and preliminary engineering for an extension of the Red Rock Corridor

1.13

Transit Way between Hastings and Red Wing.

1.14

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from

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the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the

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state in an amount up to \$2,000,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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Sec. 2. EFFECTIVE DATE.

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Section 1 is effective the day following final enactment.