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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-SIXTH
SESSION**

HOUSE FILE No. 55

January 12, 2009

Authored by Falk

The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to education finance; authorizing a fund transfer for Independent School
1.3 District No. 2853, Lac qui Parle Valley.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **FUND TRANSFER, LAC QUI PARLE VALLEY.**

1.6 Notwithstanding Minnesota Statutes, sections 123B.79; 123B.80; and 475.61,
1.7 subdivision 4, on June 30, 2009, Independent School District No. 2853, Lac qui Parle
1.8 Valley, may permanently transfer up to \$200,000 from its debt redemption fund to its
1.9 reserved capital account without making a levy reduction.

1.10 **EFFECTIVE DATE.** This section is effective the day following final enactment.