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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; authorizing the sale of state bonds; appropriating

EIGHTY-SIXTH SESSION

House File No. 92

January 12, 2009

1.1 1.2 Authored by Murphy, M.; Reinert and Huntley
The bill was read for the first time and referred to the Committee on Finance

1.3	money for repairs to facilities at the Lake Superior Zoo in Duluth.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. <u>LAKE SUPERIOR ZOO FACILITIES</u>
1.6	Subdivision 1. Appropriation. \$2,400,000 is appropriated from the bond proceeds
1.7	fund to the commissioner of employment and economic development for a grant to the
1.8	city of Duluth to predesign, design, construct, furnish, and equip or undertake repairs to
1.9	facilities necessary to restore accreditation of the Lake Superior Zoo in the city of Duluth
1.10	This appropriation is not available until the commissioner of finance determines that at
1.11	least an equal amount is committed to the project from nonstate sources.
1.12	Subd. 2. Bond sale. To provide the money appropriated by subdivision 1 from
1.13	the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the
1.14	state in an amount up to \$2,400,000 in the manner, upon the terms, and with the effect
1.15	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16	Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

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Section 1.