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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SIXTH SESSION

HOUSE FILE NO. 244

January 22, 2009
Authored by Anzelc
The bill was read for the first time and referred to the Committee on Finance

A bill for an act

relating to capital investment; authorizing the sale and issuance of state bonds; appropriating money for dam repair on Balsam Lake in Itasca County.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **NATURAL RESOURCES; BALSAM LAKE DAM REPAIR.**

Subdivision 1. **Appropriation.** $250,000 is appropriated from the bond proceeds fund to the commissioner of natural resources to repair the dam on Balsam Lake in Itasca County, in order to improve safety and maintain lake levels, under Minnesota Statutes, sections 103G.511 and 103G.515.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in an amount up to $250,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.