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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-SIXTH
SESSION**

HOUSE FILE No. 294

January 26, 2009

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The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; city of Minnetonka; extending the duration of a tax increment
1.3 financing district.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CITY OF MINNETONKA; TIF DISTRICT EXTENSION.**

1.6 Notwithstanding the provisions of Minnesota Statutes, section 469.176, subdivision
1.7 1b, paragraph (a), clause (1), the governing bodies of the city of Minnetonka and its
1.8 economic development authority may elect to extend the maximum duration of the
1.9 Glenhaven Tax Increment Financing District by up to seven years.

1.10 **EFFECTIVE DATE.** This section is effective upon compliance with Minnesota
1.11 Statutes, sections 469.1782, subdivision 2, and 645.021, subdivision 3.