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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-SIXTH
SESSION

HOUSE FILE No. 360

January 29, 2009

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The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; city of St. Louis Park; extending duration of a tax increment
1.3 financing district; amending Laws 1995, chapter 264, article 5, section 36,
1.4 subdivision 1.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Laws 1995, chapter 264, article 5, section 36, subdivision 1, is amended to
1.7 read:

1.8 Subdivision 1. **Authorization.** Notwithstanding Minnesota Statutes, section
1.9 469.176, subdivision 1c, the St. Louis Park economic development authority may collect
1.10 and expend tax increments from the Excelsior Boulevard Redevelopment Project and Oak
1.11 Park Village tax increment financing districts (Hennepin county project numbers 1300
1.12 and 1301, respectively) located within the city of St. Louis Park, after April 1, 2001, for
1.13 eligible activities within the redevelopment area. The authority under this section expires
1.14 August 1, 2009, with respect to the Oak Park Village District, and expires December 31,
1.15 2019, with respect to the Excelsior Boulevard Redevelopment Project District.

1.16 **EFFECTIVE DATE.** This section is effective upon compliance by the governing
1.17 body of the city of St. Louis Park with the requirements of Minnesota Statutes, sections
1.18 469.1782, subdivision 2, and 645.021, subdivision 3.