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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

EIGHTY-SIXTH SESSION HOUSE FILE NO. 372

January 29, 2009

1.1

Authored by Bigham, Hansen and Atkins
The bill was read for the first time and referred to the Committee on Taxes

1.2	relating to taxation; authorizing extension of duration of a tax increment financing district in the city of South St. Paul; providing for expenditure of increments;
1.4	amending Laws 1994, chapter 587, article 9, section 17, subdivision 1.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. Laws 1994, chapter 587, article 9, section 17, subdivision 1, is amended to
1.7	read:
1.8	Subdivision 1. District extension. Notwithstanding Minnesota Statutes, section
1.9	469.176, subdivision 1c, the housing and redevelopment authority may collect and expend
1.10	tax increment from the Concord Street redevelopment tax increment financing district,
1.11	located within the city of South St. Paul, after April 1, 2001, for eligible activities within
1.12	the redevelopment area. The authority under this section expires December 31, 2006 2021.
1.13	EFFECTIVE DATE. This section is effective for tax increments collected after
1.14	December 31, 2008, upon compliance by the South St. Paul City Council with Minnesota
l 15	Statutes section 645 021 subdivision 2

Section 1.