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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-SIXTH
SESSION

HOUSE FILE No. **795**

February 16, 2009

Authored by Brynaert, Morrow and Cornish

The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to education finance; authorizing a fund transfer for Independent School
1.3 District No. 77, Mankato.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **FUND TRANSFER; MANKATO.**

1.6 Notwithstanding Minnesota Statutes, section 123B.79, 123B.80, or 475.61,
1.7 subdivision 4, on June 30, 2009, Independent School District No. 77, Mankato, may
1.8 permanently transfer up to \$500,000 from its debt redemption fund to its undesignated
1.9 balance in the general fund without making a levy reduction.

1.10 **EFFECTIVE DATE.** This section is effective the day following final enactment.