02/18/09 REVISOR JSK/JJ 09-2317

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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to highways; appropriating money for new travel lanes on U.S. Highway

EIGHTY-SIXTH SESSION

House File No. 1028

February 23, 2009

1.1

1.2

Authored by Newton, Scott, Abeler, Hortman and Dittrich The bill was read for the first time and referred to the Committee on Finance

1.3 1.4	10 at Hanson Boulevard in the city of Coon Rapids and between Hanson Boulevard and Round Lake Boulevard in the city of Coon Rapids; authorizing
1.5	sale of trunk highway bonds.
1.6	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.7	Section 1. APPROPRIATION FOR HIGHWAY PROJECTS; COON RAPIDS.
1.8	Subdivision 1. Appropriation. \$30,000,000 is appropriated from the bond proceeds
1.9	account in the trunk highway fund to the commissioner of transportation for a project at
1.10	marked U.S. Highway 10 and Hanson Boulevard in the city of Coon Rapids and for the
1.11	addition of a third travel lane on marked U.S. Highway 10 in each direction between
1.12	Hanson Boulevard and Round Lake Boulevard in the city of Coon Rapids.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.14	trunk highway fund, the commissioner of finance shall sell and issue bonds of the state in
1.15	an amount up to \$30,000,000 in the manner, upon the terms, and with the effect prescribed
1.16	by Minnesota Statutes, sections 167.50 to 167.52, and by the Minnesota Constitution,
1.17	article XIV, section 11. The proceeds of the bonds, except accrued interest and any
1.18	premium received on the sales of the bonds, must be credited to a bond proceeds account
1.19	in the trunk highway fund.
1.20	Sec. 2. EFFECTIVE DATE.
1.21	Section 1 is effective the day following final enactment.

Sec. 2.