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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-SIXTH
SESSION

HOUSE FILE No. 1092

February 26, 2009

Authored by Olin

The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital investment; authorizing the issuance of state bonds;
1.3 appropriating money for a flood mitigation project.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CITY OF ROSEAU EAST DIVERSION FLOOD CONTROL**
1.6 **PROJECT.**

1.7 Subdivision 1. **Appropriation.** (a) \$7,750,000 is appropriated from the bond
1.8 proceeds fund to the commissioner of natural resources for flood hazard mitigation under
1.9 Minnesota Statutes, section 103F.161, for the city of Roseau.

1.10 (b) This appropriation is for the state share of land acquisition costs of \$4,050,000,
1.11 relocation costs of \$500,000, and bridge construction costs of \$3,200,000 for the United
1.12 States Army Corps of Engineers East Diversion Flood Control Project, which will protect
1.13 the city of Roseau from recurring flooding.

1.14 (c) The appropriation in paragraph (a) is also for the local share of the flood hazard
1.15 mitigation project under Minnesota Statutes, section 103F.161, in Roseau to the extent
1.16 that the cost of the project exceeds two percent of the median household income in the
1.17 municipality multiplied by the number of households in the municipality.

1.18 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from
1.19 the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the
1.20 state in an amount up to \$7,750,000 in the manner, upon the terms, and with the effect
1.21 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.22 Constitution, article XI, sections 4 to 7.

1.23 **EFFECTIVE DATE.** This section is effective the day following final enactment.