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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-SIXTH
SESSION**

HOUSE FILE No. 1203

March 2, 2009

Authored by Falk

The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital investment; authorizing the sale of state bonds; appropriating
1.3 money for a grant to city of Benson to reconstruct a city street.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CITY OF BENSON; BOND APPROPRIATION.**

1.6 Subdivision 1. **Appropriation.** \$1,450,456 is appropriated from the bond proceeds
1.7 fund to the commissioner of employment and economic development for a grant to the
1.8 city of Benson to reconstruct East Pacific Avenue between 9th Street South and 20th
1.9 Avenue Southeast in the city of Benson.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from
1.11 the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the
1.12 state in an amount up to \$1,450,456 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.