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State of Minnesota  
**HOUSE OF REPRESENTATIVES**

**EIGHTY-SIXTH  
SESSION**

**HOUSE FILE No. 1267**

March 2, 2009

Authored by Lesch

The bill was read for the first time and referred to the Committee on Finance

By motion, recalled and re-referred to the Committee on Taxes

1.1 A bill for an act  
1.2 relating to the city of St. Paul; authorizing the issuance of local bonds.

1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.4 Section 1. **MINNESOTA EVENT DISTRICT EXPANSION, PHASE I.**

1.5 The city of St. Paul may issue up to \$40,000,000 of general obligation or special  
1.6 revenue bonds to finance the design, acquisition, construction, and equipping of a public  
1.7 community ice facility to be located within the block 39/arena tax increment district.

1.8 The city may pledge, or use to pay the bonds, any money available to the city or its  
1.9 housing and redevelopment authority, including but not limited to any revenue derived  
1.10 from the project. The estimated collection of the pledged money may be deducted from  
1.11 any general ad valorem taxes otherwise required to be levied before issuance of general  
1.12 obligation bonds under Minnesota Statutes, section 475.61, subdivision 1. The bonds may  
1.13 be issued in one or more series and sold without election on the question of issuance of  
1.14 the bonds or the levy of a property tax to pay the bonds. Except as otherwise provided  
1.15 in this section, the bonds must be issued, sold, and secured in the manner provided in  
1.16 Minnesota Statutes, chapter 475.

1.17 Sec. 2. **EFFECTIVE DATE; LOCAL APPROVAL.**

1.18 Section 1 is effective the day after the governing body of the city of St. Paul and its  
1.19 chief clerical officer timely complete their compliance with Minnesota Statutes, section  
1.20 645.021, subdivisions 2 and 3.