02/26/09 **REVISOR** JRM/KS 09-2642

A bill for an act

relating to taxation; the city of St. Paul; housing and redevelopment authority;

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State of Minnesota **HOUSE OF REPRESENTATIVES**

EIGHTY-SIXTH SESSION

HOUSE FILE NO. 1291

March 5, 2009

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Authored by Lesch and Murphy, E. The bill was read for the first time and referred to the Committee on Taxes

1.3 1.4	establishing central corridor light rail transit project area; extending the duration of certain tax increment districts.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. CENTRAL CORRIDOR LIGHT RAIL TRANSIT PROJECT AREA.
1.7	The Housing and Redevelopment Authority of the city of St. Paul, with the approval
1.8	of the city of St. Paul, may establish the central corridor light rail transit project area as a
1.9	redevelopment project under Minnesota Statutes, section 469.028. At least 80 percent of
1.10	the property included in the project area must be located within one quarter mile of the
1.11	central corridor light rail transit alignment.
1.12 1.13 1.14	EFFECTIVE DATE. This section is effective upon approval by the St. Paul City Council in compliance with Minnesota Statutes, section 645.021. The provisions of Minnesota Statutes, section 469.1782, do not apply.
1.15	Sec. 2. CITY OF ST. PAUL; TAX INCREMENT FINANCING.
1.16	Subdivision 1. Extended duration. The durations of the Neighborhood Commercial
1.17	Scattered Site tax increment financing district (county No. 100), the Hubbard tax
1.18	increment financing district (county No. 193), the Spruce Tree tax increment financing
1.19	district (county No. 83), and the Snelling-University tax increment financing district
1.20	(county No. 135) previously created by the Housing and Redevelopment Authority of
1.21	the city of St. Paul are extended to December 31, 2029.
1.22	Subd. 2. Expenditure of tax increments. The provisions of Minnesota Statutes,
1.23	sections 469.176, subdivisions 4b; 4g, paragraph (c); 4j; and 4l, and 469.1763, subdivisions

Sec. 2. 1

2.1	2, paragraph (a), and 3, do not apply to the expenditure of tax increments from the tax
2.2	increment districts extended under subdivision 1. Tax increments in subdivision 1 may be
2.3	expended within the original redevelopment project areas or within the central corridor
2.4	light rail transit redevelopment project area for any public redevelopment costs and to pay
2.5	the cost of programs to mitigate lost parking caused by the construction of the central

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corridor light rail transit line.

Minnesota Statutes, section 469.1782, do not apply.

2.7 **EFFECTIVE DATE.** This section is effective upon approval by the St. Paul City
2.8 Council in compliance with Minnesota Statutes, section 645.021. The provisions of

Sec. 2. 2