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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-SIXTH
SESSION**

HOUSE FILE No. 1580

March 12, 2009

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital improvements; appropriating money for road construction;
1.3 authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION.**

1.6 \$452,500 is appropriated from the bond proceeds fund to the Public Facilities
1.7 Authority for a grant to the city of Mountain Iron for construction of the final segment of
1.8 Unity Drive from Diamond Lane to Park Drive in South Grove. This appropriation is not
1.9 available until the commissioner of finance has determined that at least an equal amount
1.10 has been committed to the project from nonstate sources.

1.11 Sec. 2. **BOND SALE.**

1.12 To provide the money appropriated in section 1 from the bond proceeds fund,
1.13 the commissioner of finance shall sell and issue bonds of the state in an amount up to
1.14 \$452,500 in the manner, upon the terms, and with the effect prescribed by Minnesota
1.15 Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,
1.16 sections 4 to 7.

1.17 Sec. 3. **EFFECTIVE DATE.**

1.18 Sections 1 and 2 are effective the day following final enactment.