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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-SIXTH
SESSION**

HOUSE FILE No. 1588

March 12, 2009

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital improvements; appropriating money for floodplain
1.3 management in the Minnesota River Basin; authorizing the sale and issuance of
1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **APPROPRIATION.**

1.7 \$500,000 is appropriated from the bond proceeds fund to the Board of Water and Soil
1.8 Resources for a grant to Minnesota River Basin Projects, Inc., for capital improvements to
1.9 provide floodplain management in Area II of the Minnesota River Basin.

1.10 Sec. 2. **BOND SALE.**

1.11 To provide the money appropriated in section 1 from the bond proceeds fund,
1.12 the commissioner of finance shall sell and issue bonds of the state in an amount up to
1.13 \$500,000 in the manner, upon the terms, and with the effect prescribed by Minnesota
1.14 Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,
1.15 sections 4 to 7.

1.16 Sec. 3. **EFFECTIVE DATE.**

1.17 Sections 1 and 2 are effective the day following final enactment.