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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-SIXTH
SESSION

HOUSE FILE No. **1631**

March 12, 2009

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to railroads; requiring commissioner of transportation to forgive state
1.3 loan made to Minnesota Valley Regional Rail Authority.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **AGREEMENT TO FORGIVE LOAN.**

1.6 The commissioner of transportation shall enter into an agreement either to forgive
1.7 any money due on a loan agreement under contract number 82799 or convert the loan to
1.8 a grant. The loan was made to the Minnesota Valley Regional Rail Authority, which
1.9 was established by the counties of Carver, Sibley, Renville, Redwood, and Yellow
1.10 Medicine, to enable the Prairie Line Rail coalition to rehabilitate 94.5 miles of rail line
1.11 from Norwood in Carver County to Hanley Falls in Yellow Medicine County in order to
1.12 provide transportation service to the counties. The agreement must provide that all terms,
1.13 provisions, and conditions of the loan agreement are deemed to be fully satisfied and
1.14 performed on the part of the railroad authority and counties.