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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-SIXTH
SESSION**

HOUSE FILE No. 1651

March 12, 2009

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital improvements; appropriating money for the city of Spring
1.3 Valley for a new community theater facility; authorizing the sale and issuance of
1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **APPROPRIATION; CITY OF SPRING VALLEY BRAVE**
1.7 **COMMUNITY THEATER.**

1.8 \$..... is appropriated from the bond proceeds fund to the commissioner of
1.9 employment and economic development for a grant to the city of Spring Valley to
1.10 preserve Minnesota's history and cultural heritage by acquiring land for and predesigning,
1.11 designing, constructing, furnishing, and equipping the Brave Community Theater in the
1.12 city. The city may enter into a lease or management agreement for this project, subject
1.13 to Minnesota Statutes, section 16A.695.

1.14 Sec. 2. **BOND SALE.**

1.15 To provide the money appropriated in section 1 from the bond proceeds fund, the
1.16 commissioner of finance shall sell and issue bonds of the state in an amount up to \$..... in
1.17 the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections
1.18 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

1.19 Sec. 3. **DEBT SERVICE.**

1.20 The amount necessary to pay the debt service on the bonds issued in section 2
1.21 is annually appropriated from the arts and cultural heritage fund under the Minnesota
1.22 Constitution, article XI, section 15, to the commissioner of finance for transfer to the

2.1 bond debt service account in the state bond fund. The commissioner of finance shall
2.2 determine the debt service amount required by this section as provided in Minnesota
2.3 Statutes, section 16A.643.

2.4 Sec. 4. **EFFECTIVE DATE.**

2.5 Sections 1 to 3 are effective the day following final enactment.