03/10/09 REVISOR JRM/AA 09-3005

This Document can be made available in alternative formats upon request

## State of Minnesota

## HOUSE OF REPRESENTATIVES

EIGHTY-SIXTH SESSION House File No. 1787

March 16, 2009

Authored by Lillie

The bill was read for the first time and referred to the Committee on Taxes

1.1	A bill for an act
1.2	relating to taxation; tax increment financing; allowing city of North St. Paul an
1.3	extension of the five-year rule for two districts.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. CITY OF NORTH ST. PAUL; TAX INCREMENT FINANCING.
1.6	The requirements of Minnesota Statutes, section 469.1763, subdivision 3, that
1.7	activities must be undertaken within a five-year period from the date of certification of a
1.8	tax increment financing district is considered to be met for the Old City Hall (4-3) and
1.9	Charles Street (4-4) tax increment financing districts in the city of North St. Paul if the
1.10	activities are undertaken within ten years from the date of certification of the districts.
1.11	<b>EFFECTIVE DATE.</b> This section is effective upon compliance by the governing
1.12	body of the city of North St. Paul with the requirements of Minnesota Statutes, section
1.13	<u>645.021.</u>

1

Section 1.