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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SIXTH SESSION

HOUSE FILE NO. 1864

March 18, 2009
Authored by Sertich
The bill was read for the first time and referred to the Committee on Finance

A bill for an act

relating to capital improvements; appropriating money for a grant to the city of Hibbing for street reconstruction; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **HIBBING; STREET RECONSTRUCTION.**

Subdivision 1. **Appropriation.** $..... is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of Hibbing to predesign, design, and reconstruct 5th Street West in the city of Hibbing.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in an amount up to $..... in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

Sec. 2. **EFFECTIVE DATE.**

Section 1 is effective the day following final enactment.