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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-SIXTH
SESSION**

HOUSE FILE No. 1867

March 18, 2009

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to highways; appropriating money for adding a lane to a portion of
1.3 Interstate Highway 494; authorizing sale of trunk highway bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION; BOND SALE AUTHORIZATION.**

1.6 Subdivision 1. **Appropriation.** \$100,000,000 is appropriated from the bond
1.7 proceeds account in the trunk highway fund to the commissioner of transportation,
1.8 for reconstruction of marked Interstate Highway 494, to add additional lanes from
1.9 the interchange at marked Trunk Highway 55 to the interchange at marked Interstate
1.10 Highways 694 and 94.

1.11 Subd. 2. **Bond sale authorization.** To provide the money appropriated in
1.12 subdivision 1 from the bond proceeds account in the trunk highway fund, the commissioner
1.13 of finance shall sell and issue bonds of the state in an amount up to \$100,000,000 in the
1.14 manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections
1.15 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times
1.16 and in the amounts requested by the commissioner of transportation. The proceeds of the
1.17 bonds, except accrued interest and any premium received from the sale of the bonds, must
1.18 be deposited in the bond proceeds account in the trunk highway fund.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.