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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-SIXTH
SESSION

HOUSE FILE No. **2024**

March 23, 2009

Authored by Sertich

The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital improvement; authorizing the sale and issuance of state bonds;
1.3 appropriating money for a grant to the Hibbing Public Utilities Commission
1.4 for a well.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **HIBBING PUBLIC UTILITIES COMMISSION.**

1.7 Subdivision 1. **Appropriation.** \$..... is appropriated from the bond proceeds fund
1.8 to the commissioner of employment and economic development for a grant to the Hibbing
1.9 Public Utilities Commission for a new water well.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
1.11 bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in
1.12 an amount up to \$..... in the manner, upon the terms, and with the effect prescribed by
1.13 Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
1.14 article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.