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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SIXTH
SESSION

HOUSE FILE No. 2168

March 25, 2009
Authored by Persell, Solberg, Anzelc, Howes and Sailer
The bill was read for the first time and referred to the Committee on Finance

1.1

A bill for an act

1.2

relating to capital improvements; appropriating money for Leech Lake Tribal

1.3

College; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **APPROPRIATION.**

1.6

\$4,000,000 is appropriated from the bond proceeds fund to the commissioner of

1.7

employment and economic development for a grant to the Leech Lake Band of Ojibwe to

1.8

construct, furnish, and equip an expansion of the campus of Leech Lake Tribal College.

1.9

The appropriation is not available until the commissioner determines that \$3,000,000

1.10

has been committed to the project from nonstate sources.

1.11

Sec. 2. **BOND SALE.**

1.12

To provide the money appropriated in section 1 from the bond proceeds fund,

1.13

the commissioner of finance shall sell and issue bonds of the state in an amount up to

1.14

\$4,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota

1.15

Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,

1.16

sections 4 to 7.

1.17

Sec. 3. **EFFECTIVE DATE.**

1.18

Sections 1 and 2 are effective the day following final enactment.