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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-SIXTH
SESSION**

HOUSE FILE No. 2281

April 6, 2009

Authored by Fritz

The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; job opportunity building zones; authorizing a duration
1.3 extension for a zone in the city of Faribault.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CITY OF FARIBAULT; JOBZ EXTENSION.**

1.6 Notwithstanding the provisions of Minnesota Statutes, section 469.312, subdivision
1.7 5, the city of Faribault may, with approval by the commissioner of employment and
1.8 economic development, extend the duration of a job opportunity building zone located
1.9 within its corporate boundaries by five years. This authority applies to a zone that borders
1.10 on Trunk Highway No. I-35 and Park Avenue. The authority to extend the duration of
1.11 the zone applies only if the city enters a business subsidy agreement that provides for a
1.12 business, which is engaged in manufacturing products that increase the efficiency of the
1.13 use of energy resources, to construct or improve a facility in the zone.

1.14 The authority to extend the duration of a zone under this section expires January 1,
1.15 2011.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.