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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-SIXTH
SESSION

HOUSE FILE No. **2321**

April 16, 2009

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The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; property; exempting certain publicly owned railroad
1.3 property; amending Minnesota Statutes 2008, section 272.02, by adding a
1.4 subdivision.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2008, section 272.02, is amended by adding a
1.7 subdivision to read:

1.8 Subd. 90. Railroad wye connections. Any portion of a railroad wye connection,
1.9 including the track, ties, ballast, switch gear, and related improvements, is exempt if it
1.10 meets all of the following: (1) is publicly owned; (2) is funded, in whole or in part, by
1.11 state grants; (3) is located within the metropolitan area as defined in section 473.121,
1.12 subdivision 2; (4) includes a single track segment that is no longer than 2,500 feet in
1.13 length; (5) connects intersecting rail lines; and (6) is constructed after January 1, 2009.

1.14 EFFECTIVE DATE. This section is effective for assessment year 2009 and
1.15 thereafter, for taxes payable in 2010 and thereafter.