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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-SIXTH
SESSION**

HOUSE FILE No. 2419

February 4, 2010

Authored by Persell

The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital improvements; appropriating money for Leech Lake Tribal
1.3 College; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION.**

1.6 \$7,000,000 is appropriated from the bond proceeds fund to the commissioner of
1.7 employment and economic development for a grant to the Leech Lake Band of Ojibwe to
1.8 construct, furnish, and equip an expansion of the campus of Leech Lake Tribal College.

1.9 Sec. 2. **BOND SALE.**

1.10 To provide the money appropriated in section 1 from the bond proceeds fund,
1.11 the commissioner of finance shall sell and issue bonds of the state in an amount up to
1.12 \$7,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota
1.13 Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,
1.14 sections 4 to 7.

1.15 Sec. 3. **EFFECTIVE DATE.**

1.16 Sections 1 and 2 are effective the day following final enactment.