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State of Minnesota  
**HOUSE OF REPRESENTATIVES**

**EIGHTY-SIXTH  
SESSION**

**HOUSE FILE NO. 2438**

February 4, 2010

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act  
1.2 relating to capital improvements; appropriating money for flood mitigation in the  
1.3 city of Austin; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION.**

1.6 \$1,875,000 is appropriated from the bond proceeds fund to the commissioner of  
1.7 natural resources for a flood hazard mitigation grant to the city of Austin for publicly  
1.8 owned capital improvements to prevent or alleviate flood damage under Minnesota  
1.9 Statutes, section 103F.161.

1.10 Sec. 2. **BOND SALE.**

1.11 To provide the money appropriated in section 1 from the bond proceeds fund, the  
1.12 commissioner of management and budget shall sell and issue bonds of the state in an  
1.13 amount up to \$1,875,000 in the manner, upon the terms, and with the effect prescribed by  
1.14 Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,  
1.15 article XI, sections 4 to 7.

1.16 Sec. 3. **EFFECTIVE DATE.**

1.17 Sections 1 and 2 are effective the day following final enactment.