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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SIXTH
SESSION

HOUSE FILE No. 2448

February 4, 2010
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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital improvements; authorizing the sale and issuance of state
1.3 bonds; appropriating money for a grant to the city of Nashwauk to construct a
1.4 community building and early childhood center.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. NASHWAUK COMMUNITY BUILDING AND EARLY CHILDHOOD
1.7 CENTER.

1.8 Subdivision 1. **Appropriation.** \$500,000 is appropriated from the bond proceeds
1.9 fund to the commissioner of education for a grant to the city of Nashwauk to design,
1.10 construct, furnish, and equip a community building and early childhood center.

1.11 This appropriation is not available until the commissioner has determined that at
1.12 least an equal amount has been committed to the project from nonstate sources.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.14 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.15 bonds of the state in an amount up to \$500,000 in the manner, upon the terms, and with
1.16 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.17 Minnesota Constitution, article XI, sections 4 to 7.

1.18 Sec. 2. EFFECTIVE DATE.

1.19 This act is effective the day following final enactment.