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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for a grant to Steele County

EIGHTY-SIXTH SESSION

House File No. 2455

February 4, 2010 Authored by Kath The bill was read for the first time and referred to the Committee on Finance

1.3	for a history center; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. STEELE COUNTY HISTORICAL SOCIETY HISTORY CENTER.
1.6	Subdivision 1. Appropriation. \$1,000,000 is appropriated from the bond proceeds
1.7	fund to the commissioner of employment and economic development for a grant to Steele
1.8	County to construct, furnish, and equip a history center on county-owned land in the city
1.9	of Owatonna. This appropriation is not available until the commissioner determines that at
1.10	least \$2,000,000 is committed to the project from nonstate sources. The county may enter
1.11	into a lease or management agreement under Minnesota Statutes, section 16A.695, for
1.12	operation of the history center.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.14	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.15	bonds of the state in an amount up to \$1,000,000 in the manner, upon the terms, and with
1.16	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.17	Minnesota Constitution, article XI, sections 4 to 7.
1.18	EFFECTIVE DATE. This section is effective the day following final enactment.

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Section 1.