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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-SIXTH
SESSION

HOUSE FILE No. **2467**

February 4, 2010

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for a Red Rock Corridor
1.3 Park-and-Ride facility; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **RED ROCK CORRIDOR PARK-AND-RIDE.**

1.6 Subdivision 1. **Appropriation.** \$500,000 is appropriated from the bond proceeds
1.7 fund to the Metropolitan Council for a grant to Washington County to construct a
1.8 park-and-ride facility for the Red Rock Corridor Transit Way.

1.9 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.10 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.11 bonds of the state in an amount up to \$500,000 in the manner, upon the terms, and with
1.12 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.13 Minnesota Constitution, article XI, sections 4 to 7.

1.14 **EFFECTIVE DATE.** This section is effective the day following final enactment.