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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-SIXTH
SESSION**

HOUSE FILE No. 2526

February 4, 2010

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Veterans Victory
1.3 Memorial Parkway; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **VETERANS VICTORY MEMORIAL PARKWAY.**

1.6 Subdivision 1. **Appropriation.** \$2,000,000 is appropriated from the bond proceeds
1.7 fund to the Metropolitan Council for a grant to the city of Minneapolis for flagpole
1.8 monument and plaza restoration, and other infrastructure improvements of a capital
1.9 nature for the Veterans of WWI Victory Memorial Parkway portion of the Grand Rounds
1.10 Scenic Byway.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.12 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.13 bonds of the state in an amount up to \$2,000,000 in the manner, upon the terms, and with
1.14 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15 Minnesota Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.