12/11/09 REVISOR JSK/PT 10-4462

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## State of Minnesota

## **HOUSE OF REPRESENTATIVES**

A bill for an act

relating to capital improvements; authorizing the sale and issuance of state

bonds; appropriating money for a construction project at Gillette Children's

EIGHTY-SIXTH SESSION House File No. 2568

February 4, 2010

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Authored by Carlson, Solberg, Mahoney, Hansen, Urdahl and others The bill was read for the first time and referred to the Committee on Finance

Specialty Healthcare for use as a health care facility. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. GILLETTE CHILDREN'S SPECIALTY HEALTHCARE; 1.6 APPROPRIATION. 1.7 Subdivision 1. Appropriation. \$20,000,000 is appropriated from the bond proceeds 18 fund to the commissioner of employment and economic development for a grant to 1.9 Ramsey County to design, construct, furnish, and equip capital improvements to the 1.10 hospital facility operated by Gillette Children's Specialty Healthcare, subject to Minnesota 1.11 Statutes, section 16A.695. A management contract or use agreement with respect to 1.12 the facility must require that it be used to carry out a governmental program, including 1.13 but not limited to providing health care. 1.14 This appropriation is intended to cover approximately one-third of the \$62,000,000 1 15 total project cost. It is not available until the commissioner has determined that an amount 1.16 sufficient to complete the project has been committed from nonstate sources. 1.17 If this state bond financed property is sold, and notwithstanding Minnesota Statutes, 1.18 section 16A.695, subdivision 3, clause (2), the net proceeds must be applied as follows: 1.19 first, to pay the state the amount of state bond proceeds used to acquire or better the 1.20 property; and second, any remaining amount must be paid to Ramsey County, or its 1.21 1 22 successor in interest in the property. When the sale is complete and the sale proceeds have been applied as provided in this subdivision, section 16A.695 no longer applies to the 1.23 property and the property is no longer state bond financed property. 1.24

Section 1.

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2.1	Subd. 2. Bond sale. To provide the money appropriated in this section from the
2.2	bond proceeds fund, the commissioner of management and budget shall sell and issue
2.3	bonds of the state in an amount up to \$20,000,000 in the manner, upon the terms, and with
2.4	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
2.5	Minnesota Constitution, article XI, sections 4 to 7.

## Sec. 2. **EFFECTIVE DATE.**

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This act is effective the day following final enactment.

Sec. 2. 2