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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for Hoffman Interlocking

EIGHTY-SIXTH SESSION House File No. 2594

February 4, 2010
Authored by Bigham
The bill was read for the first time and referred to the Committee on Finance

1.3	Capacity Improvements; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. HOFFMAN INTERLOCKING CAPACITY IMPROVEMENTS.
1.6	Subdivision 1. Appropriation. \$13,500,000 is appropriated from the bond proceeds
1.7	fund to the commissioner of transportation for environmental analysis, engineering,
1.8	acquisition of real property or interests in real property, and construction relating to
1.9	capacity improvements at the Hoffman Interlocking/Hoffman Yard in St. Paul as identified
1.10	in the Minnesota Comprehensive Statewide Freight and Passenger Rail Plan.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.12	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.13	bonds of the state in an amount up to \$13,500,000 in the manner, upon the terms, and with
1.14	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15	Minnesota Constitution, article XI, sections 4 to 7.
1.16	EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.