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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SIXTH
SESSION

HOUSE FILE No. 2638

February 4, 2010
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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for Chanhassen to stabilize
1.3 the Bluff Creek ravine; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CHANHASSEN; BLUFF CREEK RAVINE STABILIZATION.**

1.6 Subdivision 1. **Appropriation.** \$77,900 is appropriated from the bond proceeds
1.7 fund to the Metropolitan Council for a grant to the city of Chanhassen to stabilize an
1.8 eroded intermittent stream tributary to Bluff Creek. This appropriation is not available
1.9 until the council determines that at least an equal amount has been committed to the
1.10 project from nonstate sources.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.12 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.13 bonds of the state in an amount up to \$77,900 in the manner, upon the terms, and with
1.14 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15 Minnesota Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.