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State of Minnesota  
HOUSE OF REPRESENTATIVES

EIGHTY-SIXTH  
SESSION

HOUSE FILE No. **2641**

February 4, 2010

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act  
1.2 relating to capital investment; appropriating money for a maximum effort loan to  
1.3 Red Lake School District; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **RED LAKE SCHOOL DISTRICT MAXIMUM EFFORT LOAN.**

1.6 Subdivision 1. **Appropriation.** \$25,227,475 is appropriated from the maximum  
1.7 effort school loan fund to the commissioner of education for a capital loan to Independent  
1.8 School District No. 38, Red Lake, as provided in Minnesota Statutes, sections 126C.60  
1.9 to 126C.72, to complete additions and renovations to the Red Lake Middle School and  
1.10 High School complex, including demolition of the original elementary school; to replace  
1.11 new district and student services, a high school media center, technology labs, and replace  
1.12 locker rooms; to construct an addition of a fifth grade wing to the middle school; and to  
1.13 convert old vocational spaces to middle school hands-on learning labs including shop,  
1.14 technology, fitness, and nutrition. The project also includes parking lots, sidewalks, water  
1.15 management, landscaping, and an environmental studies area.

1.16 Before any capital loan contract is approved under this authorization, the district  
1.17 must provide documentation acceptable to the commissioner on how the capital loan will  
1.18 be used.

1.19 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the  
1.20 bond proceeds fund, the commissioner of management and budget shall sell and issue  
1.21 bonds of the state in an amount up to \$25,227,475 in the manner, upon the terms, and with  
1.22 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the  
1.23 Minnesota Constitution, article XI, sections 4 to 7.

2.1 **EFFECTIVE DATE.** This section is effective the day following final enactment.