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## State of Minnesota

## HOUSE OF REPRESENTATIVES

A bill for an act

**EIGHTY-SIXTH** SESSION

HOUSE FILE NO. 2721

February 4, 2010 Authored by Sertich The bill was read for the first time and referred to the Committee on Finance

1.2	relating to capital investment; appropriating money to the city of Hibbing for the
1.3	Carey Lake shared use path; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. CAREY LAKE SHARED USE PATH; CITY OF HIBBING.
1.6	Subdivision 1. Appropriation. \$350,000 is appropriated from the bond proceeds
1.7	fund to the commissioner of natural resources for a grant to the city of Hibbing for the
1.8	reconstruction and enhancement of a shared use path from the Hibbing Community
1.9	College on Highway 169 to the Vic Power Park and the Carey Lake Recreational Facility.
1.10	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.11	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.12	bonds of the state in an amount up to \$350,000 in the manner, upon the terms, and with
1.13	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.14	Minnesota Constitution, article XI, sections 4 to 7.
1.15	<b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.

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Section 1.