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State of Minnesota

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HOUSE OF REPRESENTATIVES

EIGHTY-SIXTH SESSION

HOUSE FILE NO. 2753

February 8, 2010
Authored by Morrow, Beard, Hortman, Swails, Lieder and others
The bill was read for the first time and referred to the Committee on Finance
April 15, 2010
Committee Recommendation and Adoption of Report:
To Pass as Amended and re-referred to the Committee on Ways and Means
April 26, 2010
Committee Recommendation and Adoption of Report:
To Pass
Read Second Time

1.1 A bill for an act
1.2 relating to transportation; authorizing issuance and sale of trunk highway bonds;
1.3 appropriating money.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Sec. 1. STATE ROAD CONSTRUCTION APPROPRIATION.

1.6 \$30,000,000 is appropriated from the bond proceeds account in the trunk highway
1.7 fund in fiscal year 2011 to the commissioner of transportation for the actual construction,
1.8 reconstruction, and improvement of trunk highways, including design-build contracts and
1.9 consultant usage to support these activities. This includes the cost of actual payments to
1.10 landowners for lands acquired for highway rights-of-way, payments to lessees, interest
1.11 subsidies, and relocation expenses. The commissioner may use up to \$5,100,000 of this
1.12 amount for program delivery.

1.13 Sec. 2. INTERCHANGE ACCOUNT APPROPRIATION.

1.14 \$70,000,000 is appropriated from the bond proceeds account in the trunk highway
1.15 fund in fiscal year 2011 to the commissioner of transportation for construction of
1.16 interchanges involving a trunk highway, where the interchange will promote economic
1.17 development, increase employment, relieve growing traffic congestion, and promote traffic
1.18 safety. The amount under this paragraph must be allocated 50 percent to the department's
1.19 metropolitan district, and 50 percent to districts in greater Minnesota.

1.20 Sec. 3. BOND SALE EXPENSES.

2.1 \$100,000 is appropriated from the bond proceeds account in the trunk highway fund  
2.2 in fiscal year 2011 to the commissioner of finance for bond sale expenses under Minnesota  
2.3 Statutes, sections 16A.641, subdivision 8, and 167.50, subdivision 4.

2.4 Sec. 4. **TRUNK HIGHWAY BONDS AUTHORIZATION.**

2.5 To provide the money appropriated in sections 1, 2, and 3 from the bond proceeds  
2.6 account in the trunk highway fund, the commissioner of management and budget shall  
2.7 sell and issue bonds of the state in an amount up to \$100,100,000 in the manner, upon the  
2.8 terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,  
2.9 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts  
2.10 requested by the commissioner of transportation. The proceeds of the bonds, except  
2.11 accrued interest and any premium received from the sale of the bonds, must be deposited  
2.12 in the bond proceeds account in the trunk highway fund.

2.13 Sec. 5. **EFFECTIVE DATE.**

2.14 Sections 1 to 4 are effective the day following final enactment.