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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-SIXTH
SESSION

HOUSE FILE No. **2775**

February 8, 2010

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital improvements; appropriating money for marked Trunk
1.3 Highway 52 interchange at County State-Aid Highway 42 in Dakota County.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **TRUNK HIGHWAY INTERCHANGE; APPROPRIATION.**

1.6 Subdivision 1. **Appropriation.** \$39,975,000 is appropriated from the bond proceeds
1.7 account in the trunk highway fund to the commissioner of transportation for design,
1.8 engineering, right-of-way acquisition, and construction of an interchange of marked Trunk
1.9 Highway 52 at County State-Aid Highway 42 in Dakota County.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
1.11 bond proceeds account in the trunk highway fund, the commissioner of management
1.12 and budget shall sell and issue bonds of the state in an amount up to \$39,975,000 in the
1.13 manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections
1.14 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times
1.15 and in the amounts requested by the commissioner of transportation. The proceeds of the
1.16 bonds, except accrued interest and any premium received from the sale of the bonds, must
1.17 be deposited in the bond proceeds account in the trunk highway fund.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.