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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-SIXTH
SESSION

HOUSE FILE No. **3357**

March 4, 2010

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The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to the city of Oakdale; extending duration of a tax increment financing
1.3 district.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **OAKDALE; TAX INCREMENT FINANCING DISTRICT.**

1.6 Subdivision 1. **Duration of district.** Notwithstanding the provisions of Minnesota
1.7 Statutes, section 469.176, subdivision 1b, the city of Oakdale may collect tax increments
1.8 from Tax Increment Financing District No. 6 (Bergen Plaza) through December 31, 2024,
1.9 subject to the conditions described in subdivision 2.

1.10 Subd. 2. **Conditions for extension.** (a) Subdivision 1 applies only if, by November
1.11 1, 2011, the city of Oakdale or a private developer commences construction of streets,
1.12 traffic improvements, water, sewer, or related infrastructure that serves one or both
1.13 of the parcels with the following parcel identification numbers: 2902921330001 and
1.14 2902921330005. For the purposes of this section, construction commences upon grading
1.15 or other visible improvements that are part of the subject infrastructure.

1.16 (b) All tax increments received by the city of Oakdale under subdivision 1
1.17 after December 31, 2016, must be used only to pay costs that are both (i) related to
1.18 redevelopment of the parcels specified in this subdivision, including without limitation
1.19 any of the infrastructure referenced in this subdivision; and (ii) otherwise eligible under
1.20 law to be paid with increments from the specified tax increment financing district.

1.21 **EFFECTIVE DATE.** This section is effective upon compliance by the governing
1.22 body of the city of Oakdale with the requirements of Minnesota Statutes, sections
1.23 469.1782, subdivision 2, and 645.021, subdivision 3.