

This Document can be made available in alternative formats upon request

State of Minnesota  
HOUSE OF REPRESENTATIVES

EIGHTY-SIXTH  
SESSION

HOUSE FILE No. **3366**

March 4, 2010

Authored by Demmer, Welti, Norton and Severson

The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act  
1.2 relating to highways; authorizing issuance and sale of trunk highway bonds;  
1.3 appropriating money for interchange construction.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION; BOND SALE AUTHORIZATION.**

1.6 Subdivision 1. **Appropriation.** \$20,000,000 is appropriated from the bond proceeds  
1.7 account in the trunk highway fund to the commissioner of transportation for construction  
1.8 of interchanges involving a trunk highway, where the interchange will promote economic  
1.9 development, increase employment, relieve growing traffic congestion, and promote  
1.10 traffic safety. This amount must be allocated 50 percent to the department's metropolitan  
1.11 district, and 50 percent to districts in greater Minnesota.

1.12 Subd. 2. **Bond sale authorization.** To provide the money appropriated in  
1.13 subdivision 1 from the bond proceeds account in the trunk highway fund, the commissioner  
1.14 of management and budget shall sell and issue bonds of the state in an amount up to  
1.15 \$20,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota  
1.16 Statutes, sections 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section  
1.17 11, at the times and in the amounts requested by the commissioner of transportation. The  
1.18 proceeds of the bonds, except accrued interest and any premium received from the sale of  
1.19 the bonds, must be deposited in the bond proceeds account in the trunk highway fund.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.