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State of Minnesota

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HOUSE OF REPRESENTATIVES

EIGHTY-SIXTH  
SESSION

HOUSE FILE NO. **3699**

March 17, 2010

Authored by Greiling, Newton, Abeler, Mariani, Dittrich and others  
The bill was read for the first time and referred to the Committee on Finance

May 7, 2010

Committee Recommendation and Adoption of Report:  
To Pass as Amended  
Read Second Time

1.1 A bill for an act  
1.2 relating to education finance; removing obsolete language; amending Minnesota  
1.3 Statutes 2008, section 126C.10, subdivision 2.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2008, section 126C.10, subdivision 2, is amended to read:

1.6 Subd. 2. **Basic revenue.** The basic revenue for each district equals the formula  
1.7 allowance times the adjusted marginal cost pupil units for the school year. ~~The formula~~  
1.8 ~~allowance for fiscal year 2007 is \$4,974.~~ The formula allowance for fiscal year 2008 is  
1.9 \$5,074 and the formula allowance for fiscal year 2009 and subsequent years is \$5,124.