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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-SIXTH
SESSION**

HOUSE FILE No. 3715

March 22, 2010

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The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to the city of Wayzata; extending time for certain activities in a tax
1.3 increment financing district.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **FIRST RECEIPT EXTENDED.**

1.6 Notwithstanding Minnesota Statutes, section 469.175, subdivision 1, paragraph (b),
1.7 the city of Wayzata may modify the tax increment financing plan for Redevelopment
1.8 Tax Increment Financing District No. 5 to change the first year in which it elects
1.9 to receive increment, up to nine years following the year of approval of the district.
1.10 Minnesota Statutes, section 469.175, subdivision 4, paragraph (b), does not apply to such
1.11 modification of the tax increment financing plan.

1.12 Sec. 2. **FIVE-YEAR RULE.**

1.13 The requirement of Minnesota Statutes, section 469.1763, subdivision 3, that
1.14 activities must be undertaken within a five-year period from the date of certification of a
1.15 tax increment financing district, is considered to be met for Redevelopment Tax Increment
1.16 Financing District No. 5 in the city of Wayzata if the activities were undertaken within ten
1.17 years from the date of certification of the district.

1.18 Sec. 3. **PARCELS DEEMED OCCUPIED.**

1.19 Any parcel in Redevelopment Tax Increment Financing District No. 5 in the city
1.20 of Wayzata is deemed to meet the requirements of Minnesota Statutes, section 469.174,
1.21 subdivision 10, paragraph (d), clause (1), if the following conditions are met:

2.1 (1) a building on the parcel was demolished by a developer or the city after the city
2.2 council found the building to be structurally substandard upon approval of original tax
2.3 increment financing plan for the district; and

2.4 (2) the city decertifies Redevelopment Tax Increment Financing District No. 5,
2.5 but files a request with the county auditor for certification of the parcel as part of a
2.6 subsequent redevelopment or renewal and renovation district within ten years after the
2.7 date of demolition.

2.8 **Sec. 4. EFFECTIVE DATE.**

2.9 This act is effective upon compliance by the governing body of the city of Wayzata
2.10 with the requirements of Minnesota Statutes, section 645.021, subdivision 3.