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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 3044

04/30/2012 Authored by Lohmer
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to property taxation; authorizing borrowing for local project costs in
1.3 conjunction with a trunk highway project; providing for a supplemental fiscal
1.4 disparities distribution; amending Minnesota Statutes 2010, section 473F.08, by
1.5 adding a subdivision.

1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7 Section 1. Minnesota Statutes 2010, section 473F.08, is amended by adding a
1.8 subdivision to read:

1.9 Subd. 3c. Local project costs of trunk highway system bridge. By August 1
1.10 of each year in which a principal or interest payment will be due in the following year
1.11 on the obligations or the loan agreement authorized in section 2, the city of Oak Park
1.12 Heights shall certify the amount of debt service required for the following year to the
1.13 administrative auditor. The administrative auditor must require each county auditor to
1.14 reduce each jurisdiction's areawide levy under subdivision 3, clause (a), by a percentage
1.15 equal to the amount certified by the city of Oak Park Heights divided by the sum of each
1.16 jurisdiction's original areawide levy determined under subdivision 3, clause (a). The
1.17 Washington County auditor shall annually add an amount to the city of Oak Park Heights'
1.18 areawide levy under subdivision 3, clause (a), equal to the amount certified by the city of
1.19 Oak Park Heights for the debt service requirements for that year under section 2. The total
1.20 areawide portion of the levy for the city of Oak Park Heights, including the additional
1.21 amount for debt service certified pursuant to this subdivision, shall be certified by the
1.22 Washington County auditor to the administrative auditor pursuant to subdivision 5. The
1.23 authorization for an addition to the distribution levy under this section shall expire eight
1.24 years after the first year in which it is exercised.

2.1 **EFFECTIVE DATE.** This section is effective for taxes payable in 2013 and
2.2 thereafter.

2.3 **Sec. 2. DEBT OBLIGATIONS AUTHORIZED; CITY OF OAK PARK**
2.4 **HEIGHTS.**

2.5 Notwithstanding the referendum requirement in Minnesota Statutes, section 475.58,
2.6 subdivision 1, or any other provision of law, the city of Oak Park Heights may issue and
2.7 sell obligations, in an amount not to exceed \$2,000,000, or enter into a loan agreement
2.8 with the Department of Transportation to pay for local bridge costs, along with costs of
2.9 issuance of the obligations or loan agreement and capitalized interest. "Local bridge
2.10 costs" means the total amount of money expended by the city of Oak Park Heights for
2.11 various utility improvements and relocations, storm water improvements, and other
2.12 related improvements that (1) are attributable to, or result from, improvements needed to
2.13 construct a new trunk highway bridge over the St. Croix River in Washington County, and
2.14 (2) are not offset by other sources of state or federal funds. The obligations to be issued or
2.15 the loan agreement to be entered into under this authority are to be secured primarily from
2.16 the revenues described in Minnesota Statutes, section 473F.08, subdivision 3c, and shall
2.17 not be subject to net debt limits under Minnesota Statutes, section 475.53.

2.18 **EFFECTIVE DATE; LOCAL APPROVAL.** This section is effective the day after
2.19 the governing body of the city of Oak Park Heights and its chief clerical officer timely
2.20 complete their compliance with Minnesota Statutes, section 645.021, subdivisions 2 and 3.