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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2053

02/25/2014 Authored by Erickson, S., The bill was read for the first time and referred to the Committee on Jobs and Economic Development Finance and Policy

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for clean up of the old
1.3 Ogilvie School site; authorizing the sale and issuance of state bonds.
1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. CITY OF OGILVIE, OLD SCHOOL SITE CLEAN UP.

1.6 Subdivision 1. Appropriation. \$200,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of employment and economic development for a grant to the
1.8 city of Ogilvie to clean up the site of the old Ogilvie School, which burned down in March
1.9 2009, and prepare the site for redevelopment. This appropriation is not available until the
1.10 commissioner of management and budget determines that sufficient resources in addition
1.11 to the grant in this subdivision have been committed to the project to complete it.

1.12 Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.14 bonds of the state in an amount up to \$200,000 in the manner, upon the terms, and with
1.15 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.16 Minnesota Constitution, article XI, sections 4 to 7.

1.17 EFFECTIVE DATE. This section is effective the day following final enactment.