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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 195

01/15/2015 Authored by Runbeck, Hertaus, Nash, Scott, Lucero and others

The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

02/26/2015 By motion, recalled and re-referred to the Committee on Government Operations and Elections Policy

1.1 A bill for an act
1.2 relating to transportation; prohibiting the Metropolitan Council from certain
1.3 indebtedness; amending Minnesota Statutes 2014, section 473.39, by adding a
1.4 subdivision.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2014, section 473.39, is amended by adding a
1.7 subdivision to read:

1.8 Subd. 6. Limitations. The council may not issue certificates of indebtedness,
1.9 bonds, or other obligations secured in part or in whole by a pledge of motor vehicle sales
1.10 tax revenue received under sections 16A.88 and 297B.09, or by a pledge of any earnings
1.11 from the council's investment of motor vehicle sales tax revenues.

1.12 EFFECTIVE DATE; APPLICATION. This section is effective the day following
1.13 final enactment, and applies in the counties of Anoka, Carver, Dakota, Hennepin, Ramsey,
1.14 Scott, and Washington.