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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 2821

04/05/2019 Authored by Lesch and Gomez The bill was read for the first time and referred to the Judiciary Finance and Civil Law Division

1.1 A bill for an act
1.2 relating to economic development; authorizing disclosure of taxpayer return
1.3 information for a Federal Reserve Bank study.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. FEDERAL RESERVE BANK OF MINNEAPOLIS; MINIMUM WAGE
1.6 ORDINANCE STUDY.

1.7 (a) The commissioner of revenue may disclose taxpayer return information to the Federal
1.8 Reserve Bank of Minneapolis to be used only for the purpose of the Federal Reserve Bank
1.9 of Minneapolis conducting and publishing economic research studies regarding the impact
1.10 of implementation of minimum wage ordinances adopted by Minneapolis, Saint Paul, and
1.11 other Minnesota cities that adopt similar ordinances.

1.12 (b) For any disclosure under paragraph (a), the commissioner may enter into an
1.13 information sharing agreement with the Federal Reserve Bank of Minneapolis defining the
1.14 scope of and appropriate use of the information and providing that any study published by
1.15 the Federal Reserve Bank of Minneapolis based upon a disclosure under Minnesota Statutes,
1.16 chapter 270B, or the Minnesota Government Data Practices Act, Minnesota Statutes, chapter
1.17 13, must not include:

- 1.18 (1) the identity of a taxpayer; or
1.19 (2) information derived from a taxpayer's return where the identity of a taxpayer could
1.20 reasonably be associated with any of the information derived from the taxpayer's return.

1.21 (c) The scope of the return information must be limited to return information with respect
1.22 to returns filed under chapter 290.

2.1 (d) The Federal Reserve Bank of Minneapolis, receiving Department of Revenue
2.2 information under this section, must establish procedures for safeguarding the information.

2.3 (e) Following the final publication of any research studies, the Federal Reserve Bank of
2.4 Minneapolis shall destroy all information provided by the commissioner of revenue and
2.5 shall provide the commissioner of revenue with a certificate of destruction.

2.6 (f) The authority under this section expires December 31, 2033.

2.7 **EFFECTIVE DATE.** This section is effective the day following final enactment.